

RESNET Rating Code of Ethics

STATEMENT OF PURPOSE

The accredited home energy rating providers of the Residential Energy Services Network (RESNET) are committed to providing quality and professional service to their customers and the public. This Code of Ethics sets forth principles and rules of conduct enforced by RESNET through specific procedures contained in its Accreditation Standards. This Code of Ethics is a national minimum standard applicable to all accredited RESNET Rating Providers, their Raters and their representatives. The RESNET Code of Ethics may be superseded by a more stringent ethics code required by an individual Rating Provider, or by any other authority under whose jurisdiction rating services are being provided.

PRINCIPLE 1: PROFESSIONAL CONDUCT

- Raters shall commit to objectivity and neutrality in conducting a rating and in making any recommendations.
- Raters shall commit to participate in a Quality Assurance program as required by RESNET.
- Raters shall not engage in any conduct that is detrimental to the reputation or the best interests of RESNET or the home energy rating industry.
- Raters shall refrain from making derogatory comments regarding other Raters or other persons involved in the home energy rating profession.
- Raters shall report violations of this Code or other concerns regarding the professional conduct of other Raters to the RESNET Executive Director for review and possible remedial action.
- Raters shall at all times remain in good standing with the accreditation and certification requirements applicable to their business and professional activities in accordance with Chapter One of the Mortgage Industry National Home Energy Rating Standards.
- Raters shall at all times comply with the technical standards and procedural requirements applicable to their business and professional activities in accordance with the Mortgage Industry National Home Energy Rating Standards.
- Raters shall not disclose information concerning the rating for a specific home to parties other than the client or the client's agent without the written permission of the client or the client's agent except to report to the Rating Provider for the purposes of registration, certification or quality assurance.
- Raters shall commit to ongoing professional development and education as established by the Mortgage Industry National Home Energy Rating Standards to advance their knowledge, education, training, and

experience, so that customers and the public can be assured of receiving competent and reliable services from home energy raters.

PRINCIPLE 2: REPRESENTATION OF SERVICES AND FEES

- Raters shall make no representations regarding their services or qualifications that are false or misleading in any material respect.
- Raters shall fully disclose all applicable charges, as well as the general scope and deliverables of services, prior to conducting a home energy rating or providing other services.
- Raters shall not inspect for a fee any property in which the Rater, or the Rater's company, has any financial interest or any interest in the transfer of the property.
- Raters shall disclose in writing any compensation or commission to or from other parties dealing with their client in connection with work for which the Rater is responsible.

PRINCIPLE 3: CONFLICTS OF INTEREST

- Raters shall avoid conflicts of interest with regard to their professional activities and financial interests. When a Rater becomes reasonably aware that an actual or potential conflict of interest exists, the Rater shall not provide services until full disclosure has been made to the client and Rating Provider, and the conflict is waived in writing by the parties.
- Raters shall not accept compensation, financial or otherwise, from more than one interested party for the same service without the consent of all interested parties.
- Raters shall inform their clients that they have the right to obtain competitive bids for any work to be performed on a home by the Rater or Rating Provider.
- Raters shall not allow an interest in any business to affect the results of the rating.